

## INTERIM BUDGET 2019: AN ANALYSIS OF THE BREAKTHROUGH CONCEPTS IN ANUTSHELL

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### **ABSTRACT**

*The highly awaited Finance Bill, 2019 was presented on 1st February 2019 and it became an Act following Presidential assent on 21st February 2019. From a direct tax perspective, the Act mainly places its impetus on the needs and wants of the common man. Even though the issues like corporate taxation, change in the accounting year, etc. were the issues common to everyone's interest, the Government refrained from making any sweeping changes to the aforesaid prevailing provisions and has rightly left the same to be dealt in the full financial budget to come. The interim budget bears the indisputable stamp of careful analysis and deliberations from the policymakers so as to cater to the specific needs of the needed and also taking into account the interests of all concerned.*

**KEYWORDS:** *Interim Budget 2019, Finance Bill 2019, Tax Reliefs*